



# **Retirement Board of the Employees'**

## **Retirement System**

### **Regular Meeting**

~ Agenda ~

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**Wednesday, March 23, 2016**

**10:30 AM**

**Committee "B" (City Hall 3rd Floor)**

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#### **MEMBERS**

Councilman John J. Iglizzi  
Susan R. LaPidus  
Joseph Callei  
Betty Jackson  
April Chase Lubitz  
John M. Carnevale  
Sylvia Bernal

Lawrence J. Mancini, Chair/Finance Director  
James J. Lombardi, III, City Treasurer  
Raymond A. Hull, Vice Chair  
Lino Cambio  
Thomas D'Amico  
Carl H. Richards

#### **1. Approval of Minutes:**

None

#### **2. Retirement Board Disability Committee Report:**

**Closed Session:** RIGL 42-46-4 and RIGL 42-46-5(a)(1) (Specific to discussion regarding physical or mental health of a person)

- a.** Patricia Marcoccio - Accidental/Ordinary Disability
- b.** Joseph P. Moreino Jr. - Accidental Disability

#### **3. Invoices for payment:**

None

#### **4. Purchase of Service:**

Kevin M. Burns, Military, 4 Years, \$16,055.08

## 5. Loans Against Member Retirement Contributions:

<b>City of Providence</b> <b>Retirement Loan Portfolio – E.R.S. Monthly Loan Summary</b> <b><u>February 2016</u></b>
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	Begin Balance	Loans Issued	Principal Issued	Principal Paid	End Balance
<u>City Sub-totals:</u>	\$18,735,869.28	36	\$248,254.00	-\$277,169.10	\$18,706,954.18
<u>School Sub-totals:</u>	\$ 7,879,225.45	34	\$ 88,172.00	-\$ 88,656.60	\$ 7,878,740.85
<u>TOTAL:</u>	<u>\$26,615,094.73</u>	<u>70</u>	<u>\$336,426.00</u>	<u>-\$365,825.70</u>	<u>\$26,585,695.03</u>

## 6. Service Retirements:

### a. Maximum:

Christina Pena  
Stephen E. Siravo

### b. Option I:

None

### c. Option II:

Morag Curran  
Michael O' Leary

### d. Option III:

None

### e. Option IV:

Arnold Smith

**7. New/Continued Business:**

- a.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Retirement Board of the Employees' Retirement System of the City of Providence v. Frank E. Corrente, et al.*, Nos. SU12-0110, SU12-0111 and SU12-0112.
- b.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Superior Court in *Sauro v. James Lombardi, in his capacity as Treasurer of the City of Providence; Retirement Board of the Employees Retirement System of the City of Providence* CA NO. PC 14-3388.
- c.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Prew v. Providence Retirement Board* SU-14-0270.
- d.** The Board may meet in executive session, pursuant to R.I. Gen. Laws §42-46-4 and 42-46-5(a)(2), to discuss issues pertaining to the matter pending before the Rhode Island Supreme Court in *Morse v. Providence Retirement Board* SU-13-0252.

**PER ORDER THE RETIREMENT BOARD OF THE  
EMPLOYEES' RETIREMENT SYSTEM**

Lawrence J. Mancini, Chairman

**The foregoing Committee may seek to enter into Executive Session.**

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